

The Bombay Public Trust Act - 1950
SHREE MAHAVIR EDUCATION SOCIETY'S
NAME OF INSTITUTE : INSTITUTE OF TECHNOLOGY, POLYTECHNIC
BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	SCH	AMOUNT RS.	ASSETS	SCH	AMOUNT RS.
TRUST FUND OR OTHER FUNDS	I	0.00	FIXED ASSETS	X	
OTHER EARMARKED FUNDS	II	121977726.21	IMMOVABLE PROPERTIES	XI	113701100.71
LOANS	III	0.00	MOVABLE PROPERTIES	XII	0.00
SECURED LOANS	IV	0.00	INVESTMENTS	XIII	192304.00
UNSECURED LOANS	V	0.00	DEPOSITS	XIV	0.00
LIABILITIES	VI	513000.00	LOANS	XV	22296768.25
FOR EXPENSES	VII	5568862.00	ADVANCES	XVI	0.00
FOR ADVANCES	VIII	814000.00	CURRENT ASSETS	XVII	
FOR OTHERS			RECEIVABLES	XVIII	2317855.63
FOR DEPOSITS			CASH AND BANK BALANCES		
INTER UNIT BALANCE (TRUST, B.E. & PHARMACY)		3362206.43			
INCOME AND EXPENDITURE ACCOUNT	IX	6272233.95			
		13,85,08,028.59			13,85,08,028.59

AS PER OUR REPORT ON EVEN DATE
FOR GOVILKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)

(H. M. GOVILKAR)
Partner

M.NO.- 41693
FRN - 119099W



THE ABOVE BALANCE SHEET TO THE BEST OF MY/OUR BELIEF CONTAINS A
TRUE ACCOUNT OF THE FUNDS AND LIABILITIES AND OF THE PROPERTY AND
ASSETS OF THE TRUST

H.SANGHAVI
CHAIRMAN



R.H.SANGHAVI
PRESIDER

Date : 23/12/2021
Place: Nashik
UDIN : 21041693AA0AM04502

Poly

EXPENDITURE	SCH	AMOUNT RS.	AMOUNT RS.	INCOME	SCH	AMOUNT RS.	AMOUNT RS.
TO EXPENDITURE IN RESPECT OF PROPERTIES	XXI		21,687.00	BY RENT ACCURED REALISED			
TO ESTABLISHMENT EXPENSES	XXII		481,391.64	BY INTEREST ACCURED REALISED			
TO REMUNERATION TO TRUSTEES	XXIII		-	ON SECURITIES ON LOANS ON FDR			
TO LEGAL EXPENSES	XXIV		-				
TO AMOUNT WRITTEN OFF				BY DIVIDEND	XVIII		
a) BAD DEBTS							
b) LOAN SCHOLARSHIPS				BY DONATIONS INB CASH OR KIND	XIX		
c) IRRECOVERABLE RENTS							
d) OTHER ITEMS				BY GRANTS	XX		
TO DEPRECIATION			5,216,200.91	BY INCOME FROM STUDENTS FEES	XXI		25,230,946.00
TO MISCELLANEOUS EXPENSES	XXV		-				
TO AMOUNTS TRANSFERRED TO RESERVE OR SPECIFIC FUNDS			-				
TO AGRICULTURAL EXPENSES			-				
TO EXPENDITURE ON OBJECT OF TRUST	XXVI		13,239,432.50				
TO SURPLUS CARRIED OVER TO THE BALANCE SHEET			6,272,233.95				
TOTAL			25,230,946.00	TOTAL			25,230,946.00

AS PER OUR REPORT ON EVEN DATE
FOR GOVILKAR & ASSOCIATES
CHARTERED ACCOUNTANTS



(H. M. GOVILKAR)
Partner
M.NO.-41693
FRN - 119099W

H L SANGHAVI
CHAIRMAN



R H SANGHAVI
TREASURER

Date : 23/12/2021

Place: Nashik

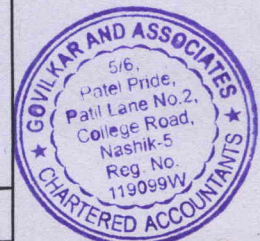
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SHREE MAHAVIR EDUCATION SOCIETY'S

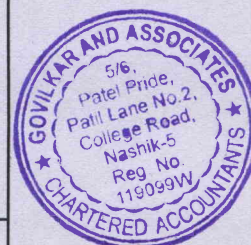
SCHEDULES AS ON 31ST MARCH 2021

PARTICULARS	POLYTECHNIC
I - TRUST FUND AND OTHER FUNDS	
CORPUS FUND	0.00
TOTAL	0.00
II - OTHER EARMARKED FUNDS	
RESERVES & SURPLUS	
RESERVES & SURPLUS	0.00
BOOK BANK SCHEME	721800.00
BUILDING FUND	17078710.02
DEPRECIATION FUND	71136133.19
DEVELOPMENT FUND	12723125.00
EQUIPMENT & COMPUTER FUND	3000000.00
ALLUMINI FUNDS	0.00
DEPOSIT OF NON REFUNDABLE	1863635.00
MODEROB A/C	3459764.00
STUDENT DEVELOPMENT FUND	11994559.00
DONATION	0.00
TOTAL	121977726.21
III - SECURED LOANS	
AXIS BANK LOAN A/C	0.00
TOTAL	0.00
IV- UNSECURED LOAN	
	0.00
TOTAL	0.00
V. LIABILITIES FOR EXPENSES	0.00
TOTAL	0.00
VI. LIABILITIES FOR ADVANCES	
LOANS & ADVANCES	
MEMBER DEPOSIT	0.00
STAFF DEPOSITE	513000.00
TOTAL	513000.00



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SHREE MAHAVIR EDUCATION SOCIETY'S
SCHEDULES AS ON 31ST MARCH 2021

PARTICULARS	POLYTECHNIC
VII. LIABILITIES FOR OTHERS	
<u>OTHER LIABILITIES</u>	
EMD DEPOSITS	0.00
SUNDRY CREDITORS	533268.00
PROVISIONS	5035594.00
AXIS BANK CC A/C	0.00
TOTAL	5568862.00
VIII. LIABILITIES FOR DEPOSITS	
STUDENTS DEPOSIT	814000.00
TOTAL	814000.00
IX. INCOME AND EXPENDITURE ACCOUNT	
OPENING BALANCE	
(+) FOR THE YEAR	6272233.95
TOTAL	6272233.95
XII - INVESTMENTS	
FDR WITH JANLAXMI BANK	0.00
FDR WITH RUPEE BANK	0.00
AICTE DEPOSIT	0.00
FDR WITH AXIS BANK	0.00
FDR WITH BOM FOR B PHARM	0.00
FDR WITH UNION BANK	0.00
SHARES IN SHRIRAM CO-OP BANK	0.00
SHARES IN RUPEE CO-OP BANK LTD.	0.00
TOTAL	0.00
XIII - DEPOSITS	
GAS CYLINDER DEPOSIT	1900.00
DEPOSIT WITH MSEB	160000.00
Tax Deduct At Source	0.00
TELEPHONE	6950.00
SECURITY DEPOSIT WITH MSEB OLD METER	23454.00
TOTAL	192,304.00

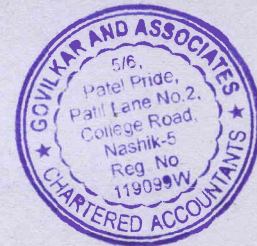


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SHREE MAHAVIR EDUCATION SOCIETY'S

SCHEDULES AS ON 31ST MARCH 2021

PARTICULARS	POLYTECHNIC
XIV - LOANS & ADVANCES	
FEES RECEIVABLE	22175578.25
STAFF SALARY ADVANCE	0.00
PUNE UNIVERSITY REM. RECIVABLE	0.00
GOVT SCHOLARSHIP RECEIVABLE	121190.00
TOTAL	22296768.25
XVI - RECEIVABLE & OTHER CURRENT	
ACCRUED INTEREST ON FDR	0.00
TOTAL	0.00
XVII - CASH AND BANK BALANCES	
CASH AND BANK BALANCES	2317855.63
TOTAL	2317855.63



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SHREE MAHAVIR EDUCATION SOCIETY'S
INSTITUTE OF TECHNOLOGY, POLYTECHNIC, NASHIK
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2021
X IMMOVABLE PROPERTIES, XI MOVABLE PROPERTIES

ASSETS	AS ON 01.04.2020 Rs.	ADDITIONS DURING THE YEAR		TRANSFER DURING THE YEAR Rs.	AS ON 31.03.2021 Rs.	RATE	AS ON 01.04.2020 Rs.	DEPRECIATION CURRENT YEAR Rs.	ON DISPOSALS ADJUSTMENTS Rs.	AS ON 31.03.2021 Rs.	NET BLOCK	
		More than 180 Days Rs.	Less than 180 Days Rs.								AS ON 01.04.2020 Rs.	AS ON 31.03.2021 Rs.
1 BUILDING	6,73,26,304.21				6,73,26,304.21	10.00%	27,290,873.65	4,003,543.06	-	31,294,416.71	40,035,430.56	36,031,887.50
2 EQUIPMENTS	1,33,11,816.00	35000.00	23990.00		1,33,70,806.00	15.00%	11,183,377.32	326,315.05	-	11,509,692.37	2,128,438.68	1,861,113.63
3 FURNITURE	1,90,33,942.00				1,90,33,942.00	15.00%	14,001,597.04	754,851.74	-	14,756,448.78	5,032,344.96	4,277,493.22
4 LIBRARY BOOKS	26,67,825.50				26,67,825.50	25.00%	2,572,159.83	23,916.42	-	2,596,076.25	95,665.67	71,749.25
5 COMPUTERS	1,13,02,223.00				1,13,02,223.00	25.00%	10,871,924.44	107,574.64	-	10,979,499.08	430,298.56	322,723.92
TOTAL	113642110.71	35000.00	23990.00		113701100.71		65919932.28	5216200.91	0.00	71136133.19	47722178.43	42564967.52

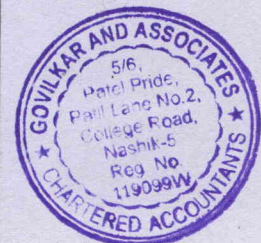


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SHREE MAHAVIR EDUCATION SOCIETY, NASHIK

SCHEDULES FOR THE YEAR 01.04.2020 TO 31.03.2021

PARTICULARS	POLYTECHNIC
XVIII - INTEREST	
ON FIXED DEPOSIT RECEIPTS	-
BANK INTEREST RECEIVED	-
TOTAL	-
XIX - DIVIDEND	
DIVIDEND	-
TOTAL	-
XX - DONATIONS	
DONATION RECD.	-
TOTAL	-
XXI - INCOME	
FEES RECEIPT	2,52,30,946.00
INTEREST ON TDS REFUND	-
MISC INCOME	-
MISC INCOME FINE/COMMON BEKAGE	-
TOTAL	2,52,30,946.00
XXI. EXPENDITURE IN RESPECT OF PROPERTIES	
BUILDING REPAIRS & MAINTENANCE	21687.00
TOTAL	21687.00
XXII. ESTABLISHMENT EXPENSES	
AUDIT FEES	47,200.00
BANK INTEREST, OTHER INTEREST & CHARG	34354.64
INSURANCE EXPS. (STAFF, STUDENT & BUIL	-
STUDENT FUNCTION & GATHERING EXP.	-
CLEANING & SWEEPING EXPS.	140,991.00
CONSUMABLE & LABORTARY EXP.	25,372.00
POSTAGE, TELEGRAM & COURIER CHARGES	-
PRINTING & STATIONARY EXP.	-
ADMISSION REGULATORY AUTHORITY & DT	-
PROFESSIONAL FEES FOR TDS RETURN	33,000.00
MAGAZINE, JOURNALS & PERIODICALS	-
MUNCIPAL TAX	-
REPAIRS AND MAINT.(COMPUTER)	2,145.00
REPAIRS AND MAINT.(ELECTRICAL)	15,000.00
REPAIRS AND MAINT.(LABORATORY)	-
REPAIRS AND MAINT.(WORKSHOP)	-
TELEPHONE & INTERNET CHARGES	182129.00
TRAVELLING & CONVEYANCE EXPENSES	1,200.00
WATER CHARGES A/C	-
OFFICE EXPENSES	-
TOTAL	4,81,391.64

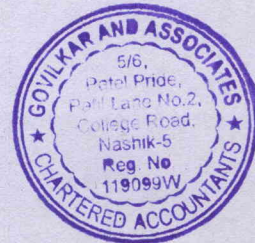


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SHREE MAHAVIR EDUCATION SOCIETY, NASHIK

SCHEDULES FOR THE YEAR 01.04.2020 TO 31.03.2021

PARTICULARS	POLYTECHNIC
XXIII. REMUNERATION TO TRUSTEES	
TOTAL	-
XXIV. LEGAL EXPENSES	
LEGAL EXPENSES	-
TOTAL	-
XXV. MISCELLANEOUS EXPENSES	
MISC.EXPS. A/C	-
TOTAL	-
XXVI. EXPENSES ON OBJECT OF TRUST	
ADMISSION & RECRUTMENT EXP.	-
ADVERTISEMENT / PUBLICITY EXPS	11,94,000.00
AFFILIATION & OTHER AUTHORITIES FEES	225,000.00
SECURITY WATCHMAN EXPENSES	368,318.00
ELECTRICITY CHARGES	1,96,663.00
GUESTS LECTURE EXPS.	-
GARDANING & PLANTATAION	-
STAFF SALARY ADVANCES	-
GRATUITY EXPS.	-
STAFF WELFARE EXP	2,607.00
STAFF SALARY EXPENSES	1,12,24,747.00
STUDENT'S WELFARE	26,597.50
SPORTS ACTIVITIES	1,500.00
FUEL AND LUBREICANTS	-
MEDICAL EXPENSES	-
TOTAL	1,32,39,432.50



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LIST OF SUNDRY CREDITORS AS ON 31 MARCH 2021

Particulars	POLYTECHNIC
Mehul Trader	0.00
Renu Electrical	0.00
Pramod Pandit	0.00
Nilesh Sopan Magar	0.00
Rapid Action Force	0.00
Exam Fees backlog	408,120.00
Maharashtra State Electricity Dist Com	92,148.00
Eshaan Travels	0.00
MRS. CHAND Efilling E-TDS	33,000.00
TOTAL	533,268.00

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LIST OF PROVISIONS AS ON 31 MARCH 2021

Particulars	POLYTHENIC
Gratuity Payble	2,453,643.00
PF Employees Contribution Payble	0.00
PROFESSION TAX PAYABLE	108,300.00
Admission Expenses Payble	1,194,000.00
Salary Payable	1,044,386.00
TDS Payable	22,739.00
Audit Fees Payble	29,500.00
Exam Fees Payble	0.00
Remuneration Payble	183,026.00
ADMISSION REGULATING AUTHORITY	0.00
TOTAL	5,035,594.00

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CASH & BANK BALANCES AS ON 31 MARCH 2021

Particulars	POLYTHENIC
BANK OF MAHARASHTRA A/C. 670	0.00
BANK OF MAHARASHTRA A/C.1523	0.00
BANK OF MAHARASHTRA A/C.191	0.00
BANK OF MAHARASHTRA A/C.6698	0.00
BANK OF MAHARASHTRA A/C.980	0.00
BANK OF MAHARASHTRA A/C.669	738,345.26
BANK OF MAHARASHTRA A/C.967	0.00
JANALAXMI CO-OP BANK A/C.529	0.00
RUPEE CO-OP BANK A/C.1041	0.00
RUPEE CO-OP BANK A/C.459	0.00
RUPEE CO-OP BANK A/C.720	122,287.80
RUPEE CO-OP BANK A/C.944	1,015.95
SBI A/C 3817	0.00
AXIS BANK A/C-574785	0.00
AXIS BANK A/C-69123	0.00
AXIS BANK A/C 646	1,243,548.76
AXIS BANK A/C 520429	0.00
JANALAXMI CO-OP BANK A/C.453	185,165.92
CASH IN HAND	67.00
BANK OF INDIA 1604	27,424.94
BANK OF MAHARASHTRA 494	0.00
Total	2,317,855.63

